

Workday Announces Exercise of Over-Allotment Option for Follow-on Offering

PLEASANTON, CA--(Marketwired - Jan 15, 2014) - Workday, Inc. (NYSE: WDAY), a leader in enterprise cloud applications for human resources and finance, today announced that in connection with its underwritten registered public offering, the underwriters have provided notice that they will exercise in full their option to purchase an additional 900,000 shares of its Class A common stock. Closing of the offering is expected to occur on January 21, 2014, subject to customary closing conditions.

Workday expects to use the net proceeds from the offering for working capital and other general corporate purposes, including potential acquisitions of businesses, technologies, or other assets. Morgan Stanley & Co. LLC is acting as lead book-running manager for the offering. Goldman, Sachs & Co. is acting as joint book-running manager for the offering. Allen & Company LLC, J.P. Morgan Securities LLC, Barclays Capital Inc. and UBS Investment Bank are acting as book-runners, and JMP Securities LLC is acting as co-manager.

An effective registration statement relating to these securities was filed with the U.S. Securities and Exchange Commission on January 13, 2014. The offering is being made only by means of an effective shelf registration statement, including a preliminary prospectus and final prospectus, copies of which may be obtained by contacting Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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