Ryan Selects Workday to Support Future Growth Leading Tax Services Firm to Unify Finance, Operational, and HR Data in the Cloud for Global Expansion

PLEASANTON, CA--(Marketwired - Mar 10, 2015) - <u>Workday, Inc.</u> (NYSE: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, announced today that <u>Ryan</u>, a leading global tax services firm with the largest indirect and property tax practices in North America and the sixth largest corporate tax practice in the U.S., has selected Workday's unified suite of applications, including Workday Financial Management and Workday Human Capital Management (HCM). With Workday, Ryan will be able to focus on growth and international expansion while cultivating its flexible employee work culture and industry-leading client service.

Founded in 1991, Ryan provides a comprehensive range of state, local, federal, and international tax advisory and consulting services to over 9,000 clients in more than 40 countries globally. Understanding the synergies between employee engagement, client service, and business results, Ryan pioneered an innovative work environment, called *myRyan*, which provides employee freedom and flexibility in exchange for personal accountability for results.

Focused on increasing its global presence, Ryan chose Workday to replace its legacy on-premise finance and HR systems to gain the access and visibility its executives, managers, and employees need to maintain its *myRyan* work environment while pushing the business forward.

Global Business Growth

With one system for its financial, operational, and people data, Ryan will be able to the reduce time and energy spent on manual processes and spreadsheet consolidations. Executives and managers will have access to insights that will promote the optimization of workforce and business performance as it grows. For example, Ryan will be able to consolidate multiple account ledgers into a single ledger and have one view of global financial performance. With tools like <u>Composite Reporting</u>, regional or client managers will be able to combine financial and project information with HR data to create improved operational reporting to drive project profitability and better decision making.

Superior Client Service

Ryan will be able to better align workforce performance with operational and financial metrics and will have more insight into how it allocates employee resources across projects, so that employees with the correct skillsets are assigned to each client. Ryan will also have the ability to manage project revenue and costs in realtime, providing its clients with the most up-to-date billing information and allowing Ryan to more closely track actual and deferred revenue internally. Additionally, the firm will be able to better allocate resources to projects based on availability, PTO, skills, experience, and performance on a global basis.

Flexible Employee Culture

Ryan will be able to equip its entire workforce with mobile self-service capabilities, so employees can access information and take action when and where the business requires. Whether it's an employee snapping a photo and submitting an expense receipt on a mobile phone, or a manager tracking billable and non-billable time on a tablet, Ryan will be able to stretch the flexibility of its work environment. Features like <u>Workday Notebooks</u> will also allow executives and client managers to view a project's status or vendor payment history in just a few taps on their mobile devices, ensuring they are prepared to make the right decisions in a meeting or on the move.

Comments on the News

"The successful execution of our growth strategy, combined with our commitment to client service excellence, is driving the demand for advanced technology that improves our efficiency and effectiveness," said G. Brint Ryan, chairman and CEO, Ryan. "Workday will help our firm manage accelerated growth and deliver higher levels of client value through improved visibility into projects and streamlined processes."

"As a leading tax consultancy firm focused on client service, Ryan understands how employee well-being affects client experience and how the two impact financial performance," said Betsy Bland, vice president, financial management products, Workday. "With Workday's unified suite of applications, Ryan will have better visibility into financial, operational, and HR data, arming the firm's leaders with the insights they need to grow the business globally, while enhancing its commitment to culture and quality-focused performance."

About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>. Founded in 2005, Workday delivers human capital management, financial management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Hundreds of

organizations, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended October 31, 2014 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features, and functions that are currently available.

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