



NEWS RELEASE

Workday Named a Leader in 2024 Gartner® Magic Quadrant™ for Cloud HCM Suites for 1,000+ Employee Enterprises for Ninth Consecutive Year

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PLEASANTON, Calif., Oct. 28, 2024 /PRNewswire/ -- [Workday, Inc.](#) (NASDAQ: WDAY), a leading provider of solutions to help organizations manage their [people](#) and [money](#), has again been named a Leader in the [Gartner Magic Quadrant for Cloud HCM Suites for 1,000+ Employee Enterprises](#) for the ninth consecutive year. Workday was also positioned highest for Ability to Execute. A complimentary copy of the report is available [here](#).

Workday remains at the forefront of HR transformation with innovative solutions powered by [Workday Illuminate™](#), the next generation of Workday AI. Built on the world's largest and cleanest HR and finance dataset, Illuminate accelerates common tasks, delivers AI assistance in the flow of work, and transforms business processes with AI orchestration. More than 5,525 organizations including Asda, FedEx, Hewlett Packard Enterprise, Korean Air, P.F. Chang's, Saab AB, and Sumitomo Drive Technologies EMEA use [Workday Human Capital Management \(HCM\)](#) to manage their workforce, grow and develop talent, and deliver engaging and personalized employee experiences.

"For us, being recognized as a Leader for the ninth year in a row is an acknowledgment of our relentless focus on delivering innovative solutions that empower HR teams to navigate the complexities of recruiting, payroll, learning, talent optimization, workforce management, and more," said Aashna Kircher, group general manager for the office of the CHRO, Workday. "With Workday Illuminate and the growth of our partner ecosystem, we are further enabling our customers to streamline operations and deliver more connected and engaging employee experiences."

With the Workday suite of HR solutions, organizations can:

- Transform how work gets done with AI. With [Illuminate](#), the next generation of Workday AI powered by the

world's largest HR and finance dataset, customers can accelerate manual tasks like content creation and summarization, receive real-time [AI assistance](#) in their workflows, and transform entire business processes with [AI orchestration](#). By anticipating and streamlining common business processes, Illuminate enables HR teams to focus on more strategic and meaningful work, driving productivity gains and cost savings for organizations.

- **Adopt a total workforce strategy to build a more resilient, agile organization.** Workday empowers organizations to develop a holistic approach to workforce management by providing tools to easily source, manage, and analyze all workers – full time, part time, and contingent workers like freelancers or contractors. [Workday VNDLY](#) integrates seamlessly with Workday HCM, streamlining processes from onboarding and offboarding to ensuring security protocols are applied consistently across all worker types. Whether organizations are looking to grow, flex, or hire, Workday facilitates skills-based talent strategies to drive agility and provide employees with growth opportunities using gigs, learning, and internal mobility.
- **Leverage the Workday platform to scale innovation.** Workday empowers organizations to configure their solutions and work with partners to meet industry-specific needs and tackle their unique business challenges. Recent partnerships with [Equifax](#), [Kainos](#), and [Salesforce](#), and the global availability of [Workday Payroll provided by Strada](#), demonstrate how partners and customers are extending the Workday platform to get even more value from their Workday investments. Whether through collaborative programs like [Built on Workday](#) or platform innovations like [Workday Extend](#), Workday continues to offer the flexibility and adaptability that modern businesses require.

Driving Outcomes for Customers Through Innovation and Service

[Gartner® Peer Insights™](#) documents customer experience through verified ratings and peer reviews. As of October 1, 2024, Workday HCM reviews include the following:

- "Workday's continued investment in the product has allowed us to continue to meet the ever-changing needs of our business and provided robust roadmaps to allow us to continue to plan for the future." – Director, Global HR Systems in the retail industry [\[read full review\]](#)
- "Implementing Workday HCM allowed us to bring multiple HR systems into a singular experience for our HR team, employees, and leaders. Now when supporting our workforce, we have one application that enables us to deliver talent, learning, recruitment, compensation, benefits and core HR capabilities in a single solution." – Associate Vice President of Management and Operations in the healthcare industry [\[read full review\]](#)
- "Workday HCM allows us the flexibility to customize our business processes in a way that allows us to serve our unique business needs." – Director of People Insights in the banking industry [\[read full review\]](#)

For More Information

- Read the blog, "[Workday Recognized as a Leader in 2024 Gartner® Magic Quadrant™ for Cloud HCM Suites](#)"

[for 1,000+ Employee Enterprises.](#)" by Aashna Kircher, group general manager for the office of the CHRO, Workday.

- Read a complimentary copy of the Gartner report on the [Workday website](#).

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Gartner, Magic Quadrant for Cloud HCM Suites for 1,000+ Employee Enterprises, 23 October 2024, Ranadip Chandra, et. Al.

About Workday

[Workday](#) is a leading enterprise platform that helps organizations manage their most important assets – their [people](#) and [money](#). The Workday platform is built with AI at the core to help customers elevate people, supercharge work, and move their business forever forward. Workday is used by more than 10,500 organizations around the world and across industries – from medium-sized businesses to more than 60% of the Fortune 500. For more information about Workday, visit [workday.com](#).

Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are

difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our most recent report on Form 10-Q or Form 10-K and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release, except as required by law.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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